

## SEC, EVCo Partner to Promote Mobility Decarbonisation Through Digitalisation and Assessment Framework

*In line with the Singapore Green Plan 2030, and Net Zero 2050, the strategic collaboration provides businesses with a framework to help them achieve their corporate sustainability goals*

**Singapore, 2 November 2022** – Singapore Environment Council (SEC) and EVCo have entered a Memorandum of Understanding (MOU) today at the 4<sup>th</sup> LTA-UITP Singapore International Transport Congress and Exhibition (SITCE) 2022. The strategic collaboration will develop a robust assessment framework to accurately quantify the decarbonisation impact of electrifying mobile fleets.

The MOU was inked by SEC Executive Director Jen Teo and EVCo Managing Director Fuji Foo. Together, SEC and EVCo aim to provide sustainability advisory services to businesses looking to electrify their fleets to reduce their organisational carbon footprint.

It is crucial for businesses to have access to a robust assessment framework to help guide their efforts to decarbonise fleet operations. With the framework in place, companies are able to accurately assess emissions reductions achievable through electrification, and to deliver measurable progress towards corporate climate goals. Beyond emissions reduction from fleet electrification, the assessment framework will also be able to identify other areas that organisations can take action to reduce overall carbon footprint. This will contribute greatly towards a holistic plan for continued climate action.

“The partnership between SEC and EVCo comes at an opportune moment as the industry and economy step up efforts to accelerate Singapore’s climate action to achieve net zero emissions by 2050 or earlier. We hope that through establishing the framework, businesses will be motivated to further reduce emissions and set the precedent for other industries to emulate. We are excited to contribute towards this effort and see this as a strategic and important move as Singapore progresses towards the Singapore Green Plan 2030, and ultimately transition to net zero by 2050,” said Ms Teo.

Mr Foo said, “As a pioneer e-Mobility-as-a-Service provider in Singapore, EVCo is committed to facilitate and help every business achieve a seamless transition to an electric fleet. We are happy to partner Singapore Environment Council to drive awareness of mobility decarbonisation and develop an assessment framework for businesses to measure their fleet electrification impact. The process of electrifying a fleet goes beyond swapping out Internal Combustion Engine (ICE) vehicles for electric ones. Businesses will also need to consider the full life cycle of their vehicles. Only then can they make choices that are truly sustainable.”

The initial decarbonisation framework was derived from the globally recognised Greenhouse Gas (GHG) Protocol. It will account for direct and indirect emissions generated by the vehicle during the switch from ICE vehicles to electric vehicles (EVs). This will include fuel consumption by ICEs, electricity

during EV operation and the carbon footprint generated during the lifecycle of the ICEs. Using EVCo's pilot clients' actual data, the framework will be validated, analysed, calibrated and refined.

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#### **About EVCo**

EVCo, a brand under Strides DST Pte Ltd, is a pioneer electric-Mobility-as-a-Service (eMaaS) provider in the region that focuses on accelerating decarbonisation with digitalisation and data. We help businesses decarbonise their fleets quickly, accelerating their sustainability ambitions and creating long-term value through data.

Our ecosystem approach, coupled with a composable digital platform, enable customers to enjoy end-to-end e-Mobility services ranging from the sale, leasing and maintenance of electric vehicles, to charging, green financing and digital transformation solutions.

For details, please visit <https://www.evco.global>

#### **About Singapore Environment Council**

Established in 1995, the Singapore Environment Council (SEC) enables businesses in their sustainability journeys through its globally recognised environmental certification programme under the Global Ecolabelling Network (GEN). In line with the national targets outlined in the SG Green Plan 2030, SEC focuses on raising public awareness on sustainability issues and fosters capability and capacity building through Public Private People (3Ps) partnership. As a not-for-profit, non-governmental organisation (NGO), SEC is approved under the Institution of Public Character (IPC) which extends tax exemption to donors.

For details, please visit <https://www.sec.org.sg>

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